

GoToData Corporate Governance, “Yuho” Financial Reports and AGM Voting Database

10+ Years of normalized, structured CG and other nonfinancial disclosure data, on all 3,800+ listed Japanese Firms
400+ different non-financial data categories, many of them unique data items discovered and normalized using AI
Access to full text (structured) of all disclosures to allow use of NLP and access to normalized AGM voting data

Covered Sources: Corporate Governance Reports submitted to the TSE; Financial Reports and Voting Reports submitted to the FSA
Years of Coverage: 2009-Present in the case of CG Reports; 2015-Present in the case of Financial Reports and Voting Reports (all updated daily)

Example Features:

- Full Japanese Text - All sections of reports including business risks; MD&A; corporate governance; compensation plan, numbers, etc. Full description and details
- Board Information - Female Participation, CVs of directors, # shares owned by each director, age of each director. All information is unified and cross-relational
- Relationships of “independents” that might indicate they are not so independent. The company’s stated reason for nominating each outside board member
- Compensation Key Aspects – Whether there are executives and/or directors paid over 100 million Yen
- “Allegiant Shareholdings” and “Allegiant Holders – (“cross-shareholdings”) - a unique *bi-directional* database listing ALL disclosed allegiant shareholdings, by type
- Treasury Stock Mapping - Full mapping of treasury share buybacks, holdings, and cancellations over time
- Shareholder Composition – How many shareholders, what %, of each type are there? How many foreign holders? How is the composition changing?

Sample Questions Often Asked and Answered by BDTI’s Databases...with Data that Comparable to Other Firms or Benchmark Groups

- What is the percentage of truly independent directors (i.e., per the TSE’s criteria) on the board? What is the background and experience base of each director?
- Is the board chaired by an outside director, the president/CEO, or another insider?
- Which companies have established compensation/nomination committees, and which have not?
- Who chairs the nominations committee? The compensation committee? An executive, and outside director, or and “advisor”? What is the composition of committees?
- Which company’s boards may be large and unwieldy (e.g. >12 individuals)? Which are potentially too small (<5)?
- What is the amount and structure of director and executive compensation, including vesting of noncash stock compensation, etc.?
- Are there executives and/or directors paid over 100MM+JPY? What KPIs, if any, is executive compensation based on?
- Are nonexecutive board members over/underpaid? How much do inside/outside directors receive? What type of compensation?
- Does the firm frequently update its Corporate Governance or Yuho (disclosure? (Or is it copied year-to-year w/ no changes?)
- Does the firm have any performance-based compensation plans for Directors, of any type, or none at all? Or, is all compensation just fixed cash amounts?
- Which people are incentivized with stock options? (Directors? Employees? Subsidiary/parent employees? Etc.
- Does the firm have takeover defenses in place? Or if it had them in the past, since when were they removed?
- What is the female board participation rate and how has it trended over time? Are there foreigners on the board?
- Does a company misallocate capital by holding a high percentage of its total assets as allegiant holdings?
- Are firms analyzing and updating their disclosure of business risks each year? (Or do they simply cut-n-paste from last year?)
- Which companies hold the firm’s stock on an allegiant basis and which companies does the firm itself hold as a “yes-man” allegiant holder, and in what amounts?
- Is the firm doing buybacks and at what amounts? Are purchased shares being canceled, or are they just held indefinitely?
- Which firms are referring to ROIC (or any other keywords) that would suggest an understanding of market needs?

Contact us about the GoToData databases and other data services at: info@bdti.or.jp